



# TABLE OF CONTENTS

Investment Highlights	3
Investment Overview	4
Aerial	5-6
Nearby Development	7
Map & Demographics	8
Rent Roll	9
Property Photos	10
Location Overview	11
About Blue West Capital	12
Disclaimer	13

720.989.1031 | 400 S. COLORADO BLVD, SUITE 590, DENVER, CO 80246 | BLUEWESTCAPITAL.COM

### INVESTMENT HIGHLIGHTS

- Priced below replacement cost at \$198 per square foot
- Roof was completely replaced in 2018
- HVAC units were replaced in 2018
- · Heavy 3-Phase 400 Amps power to the building
- Mixed-Use Urban (MX-U) zoning allows duplexes, townhomes, multiplexes, multifamily to a height of 45 FT, medical office, and daycare.
- 605 multifamily units and retail breaking ground in 2022 directly east of property
- 22 on-site parking spaces
- Positioned 12 miles from Downtown Denver, 8 miles from Golden, and 21 miles from Boulder



PRICED BELOW REPLACEMENT COST



\$198 per square foot

STRONG DEMOGRAPHICS



\$104,603

average household income within a 5 mile radius

**MIXED-USE URBAN ZONING** 



allows duplexes, townhomes, multiplexes, multifamily, medical office, and daycare.

### INVESTMENT OVERVIEW



\$1,200,000

**FOR SALE** 

\$198

**PRICE PSF** 

22 SPACES

SURFACE PARKING

6,054 SF

**BUILDING SIZE** 

1970

**YEAR BUILT** 

4,843 SF

**LEASABLE AREA** 

#### PROPERTY DESCRIPTION

OCCUPANCY:	19%
POWER:	3-Phase 400 Amps
ZONING:	Mixed-Use Urban (MX-U)
LAND:	.45 Acres
COUNTY:	Jefferson
REAL ESTATE TAXES:	\$12,347
OWNERSHIP:	Fee Simple



## AERIAL SOUTH



## SITE SURROUNDINGS



## NEARBY DEVELOPMENT





#### RALSTON FIELDS (FORMER K MART)

- 2 multifamily buildings totaling 348 units
- · 10,000 square feet of retail
- · 1-acre park
- · Estimated cost \$97,250,000
- Completed by 2023



#### 47 for sale townhomes

- · Completed by 2023
- Estimated cost \$15,000,000



#### **RALSTON COMMONS**

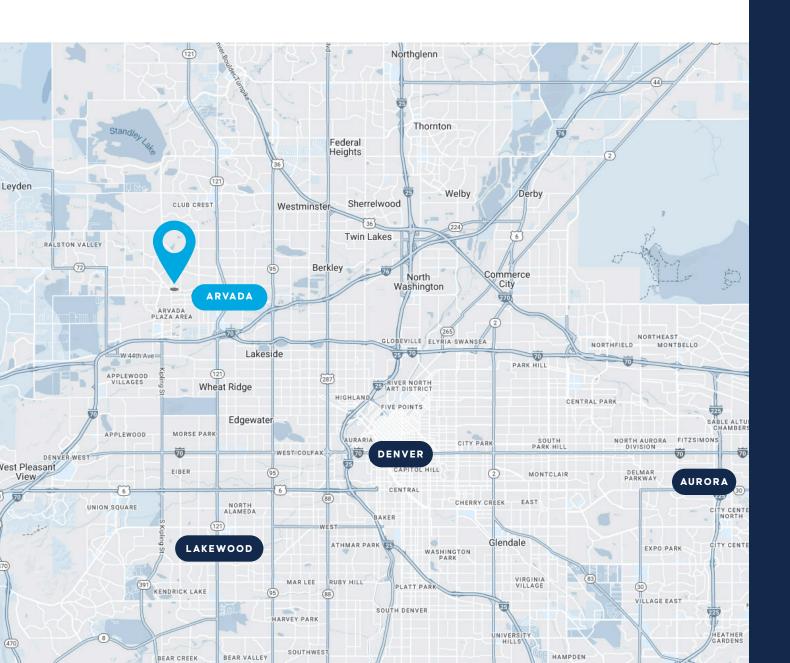
- 185 apartments
- 27 for sale townhomes
- 5,500 SF of retail
- · Completed by 2024
- Estimated cost \$73,500,000



#### **RALSTON GARDENS**

- 102 affordable units
- Completed by 2023
- Estimated cost \$38,000,000

## MAP & DEMOGRAPHICS





#### **TOTAL POPULATION**

1 Mile 18,789

3 Mile 111,389

5 Mile 293,657



#### **TOTAL HOUSEHOLDS**

1 Mile 8,135

3 Mile 46,590

5 Mile 123,254



#### **AVERAGE HOUSEHOLD INCOME**

1 Mile \$90,082

3 Mile \$98,905

5 Mile \$104,603

## RENT ROLL

Suite	Tenant	GLA	% of GLA	Lease Commence	Lease Expire	Annual Rent	Rent/ SF	Expense Reimbs.	Lease Type
100	Vacant	2,668	55.1%			\$0	\$0.00	\$0	Gross
200	Vacant	1,250	25.8%			\$0	\$0.00	\$0	Gross
201	Ashley Engineering	925	19.1%	05/15/21	05/31/26	\$15,300	\$16.54	\$0	Gross
	TOTAL VACANT	3,918	80.9%			\$0		\$0	
	TOTAL OCCUPIED	925	19.1%			\$15,300		\$0	
	TOTAL	4,843	100.0%			\$15,300		\$0	

# PROPERTY PHOTOS



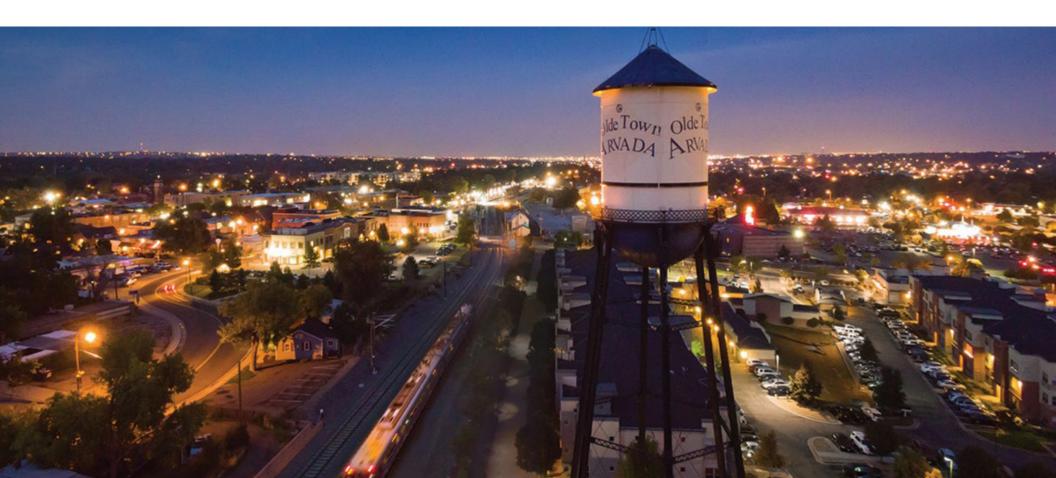






# LOCATION OVERVIEW ARVADA, CO

The city of **ARVADA** is located in Jefferson and Adams counties, Colorado. The city population was 124,402 as the 2020 United States Census, with 121,510 residing in Jefferson County and 2,892 residing in Adams County. Arvada is the seventh most populous city in Colorado. The city is part of the Denver-Aurora, Lakewood, CO Metropolitan Statistical Area and the Front Range Urban Corridor. Arvada is apporximalty 12 miles from downtown Denver, 8 miles from Golden, and 21 miles from Boulder. The economy of Arvada, CO employs 65.2k people. The largest industries in Arvada, CO are Health Care & Social Assistance (8,279 people), Professional, Scientific, & Technical Services (7,096 people), and Retail Trade (5,875 people), and the highest paying industries are Management of Companies & Enterprises (\$107,222), Utilities (\$87,969), and Mining, Quarrying, & Oil & Gas Extraction (\$82,176).



### **ABOUT US**

#### BLUE WEST CAPITAL

Blue West Capital is a net lease real estate investment advisory firm focused on the acquisition and disposition of single-tenant net leased properties, retail shopping centers, and commercial investment properties nationwide. We are a team of commercial real estate experts committed to helping our clients achieve their investment goals through a combination of exceptional client communication, professional collaboration, and individual experience. For additional information, please visit www.bluewestcapital.com



#### **NATIONWIDE REACH**

Net lease investors across the US

**80+**YEARS

#### **EXPERIENCE TEAM**

of dedicated net lease professionals



#### UNPARALLELED BROKER COOPERATION

Split fees 50-50 with all cooperating brokers



#### **SHARED DATABASE**

Collaborative proprietary national database

# 1

#### **ROCKY MOUNTAIN REGION LEADER**

A year-over-year investment sales leader in the region



Robert Edwards

Managing Partner | Investment Sales
720.966.1630

Robert@BlueWestCapital.com



Managing Partner | Investment Sales 720.966.1624 Tom@BlueWestCapital.com



Zach Wright
Director & Partner | Investment Sales
720.966.1628
Zach@BlueWestCapital.com



Carly Kelly
Director | Investment Sales
720.828.6290
Carly@BlueWestCapital.com



Brandon Gayeski
Director | Investment Sales
720.966.1627
Brandon@BlueWestCapital.com



Shawn Dickmann
Associate | Investment Sales
720.828.8310
Shawn@BlueWestCapital.com



Brandon Wright
Associate | Investment Sales
720.828.7457
Brandon.Wright@BlueWestCapital.com



Josh Lorenzen
Analyst
720.821.2520
Josh@BlueWestCapital.com



Krissy Simmons
Director | Marketing
720.966.1631
Krissy@BlueWestCapital.com



Claire Miller

Marketing Assistant & Office Manager
720.794.8034

Claire@BlueWestCapital.com



\$1,200,000

**FOR SALE** 

\$198

**PRICE PSF** 

### **CONTACT US**

LEAD CONTACT

#### SHAWN DICKMANN

Associate
720.828.8310
Shawn@BlueWestCapital.com



720.989.1031

**BLUEWESTCAPITAL.COM** 

400 S Colorado Blvd, Suite 590 | Denver, CO 80246

This confidential Offering Memorandum, has been prepared by Blue West Capital, LLC ("Blue West Capital") for use by a limited number of qualified parties. This Offering Memorandum has been provided to you at your request based upon your assurances that you are a knowledgeable and sophisticated investor in commercial real estate projects and developments. Blue West Capital recommends you, as a potential buyer/investor, should perform your own independent examination and inspection of the property described herein as <u>9555 Ralston Rd</u> (the "Property") and of all of the information provided herein related to the Property. By accepting this Offering Memorandum, you acknowledge and agree that you shall rely solely upon your own examination and investigation of the Property and you shall not rely on any statements made in this Offering Memorandum or upon any other materials, statements or information provided by Blue West Capital or its brokers.

Blue West Capital makes no guarantee, warranty or representation about the completeness or accuracy of the information set forth in this Offering Memorandum. You are responsible to independently verify its accuracy and completeness. Blue West Capital has prepared the information concerning the Property based upon assumptions relating to the general economy, its knowledge of other similar properties in the market, and on other market assumptions including factors beyond the control of the Blue West Capital and the Owner of the Property. Blue West Capital makes no representation or warranty as to either the accuracy or completeness of the information contained herein, and the information set forth in this Offering Memorandum in not intended to be a promise or representation as to the future performance of the Property. Although the information contained herein is believed to be accurate, Blue West Capital and the Property Owner disclaim any responsibility or liability for any inaccuracies. Further, Blue West Capital and the Property Owner disclaim any and all liability for any express or implied representations and warranties contained in, or for any omissions from, the Offering Memorandum and for any other written or oral communication transmitted or made available to you. Blue West Capital shall make available to you, as a qualified prospective investor, additional information concerning the Property and an opportunity to inspect the Property upon written request.

This Offering Memorandum and the contents are intended to remain confidential except for such information which is in the public domain or is otherwise available to the public. By accepting this Offering Memorandum, you agree that you will hold and treat Offering Memorandum in the strictest confidence, that you will not photocopy or duplicate it, or distribute it. You agree you will not disclose this Offering Memorandum or its contents to any other person or entity, except to outside advisors retained by you and from whom you have obtained an agreement of confidentiality, without the prior written authorization of Blue West Capital. You agree that you will use the information in this Offering Memorandum for the sole purpose of evaluating your interest in the Property. If you determine you have no interest in the property, kindly return the Offering Memorandum to Blue West Capital at your earliest convenience.