



#### **ADVANCE AUTO PARTS**

941 Patchogue Holbrook Road Holbrook, NY 11741

#### **DEAL TEAM**

#### ZACH WRIGHT

Director & Partner
720.966.1628

Zach@BlueWestCapital.com

#### **BRANDON WRIGHT**

Associate
720.828.7457
Brandon.Wright@BlueWestCapital.com

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720.989.1031 | 400 S. COLORADO BLVD, SUITE 590, DENVER, CO 80246 | BLUEWESTCAPITAL.COM





## INVESTMENT HIGHLIGHTS

- Located on Long Island within the New York City MSA
- Recent early lease extension demonstrating tenant commitment to the location
- Advance Auto Parts is an investment grade rated company (S&P: BBB-)
- Affluent surrounding area with average annual household incomes in excess of \$162,000 within one mile
- Triple net lease with the only landlord responsibilities to the slab, structure and foundation
- Densely populated area with over 232,000 people living within five miles
- Significant barriers to entry
- Approximately one mile south of the Long Island Expressway (I-495) with over 150,000 vehicles per day
- Strategically located between Patchogue Holbrook Road (23,000 VPD) and Main Street (9.000 VPD)
- Positioned approximately 2.5 miles south of the only TopGolf in New York
- Retailers in the immediate corridor include CVS, Chase Bank, Outback Steakhouse, 7-Eleven, and many other national and local companies
- Immediate proximity to the Long Island MacArthur Airport, a commercial airport with 2+ million annual passengers and served by Southwest Airlines, Frontier Airlines, American Eagle, and Breeze Airways
- Located approximately 50 miles east of New York City and 65 miles west on Montauk
- Store sales are trending upward
- Rare single tenant investment opportunity on Long Island



## INVESTMENT **OVERVIEW**



**ADVANCE AUTO PARTS** 941 PATCHOGUE HOLBROOK ROAD HOLBROOK, NY 11741 💃

\$4,344,000

**PRICE** 

2006

YEAR BUILT

6.24%

\$270,876

NOI

**CAP RATE** 

1.51 AC

LAND SIZE

7,000 SF

**BUILDING SIZE** 

#### **LEASE OVERVIEW**

**RENT COMMENCEMENT DATE:** November 1, 2006

October 31, 2026 LEASE EXPIRATION:

5% in Each Option **RENTAL ESCALATIONS:** 

Three 5-Year **RENEWAL OPTIONS:** 

TENANT: Advance Auto Parts

**CREDIT RATING:** Investment Grade I S&P: BBB-

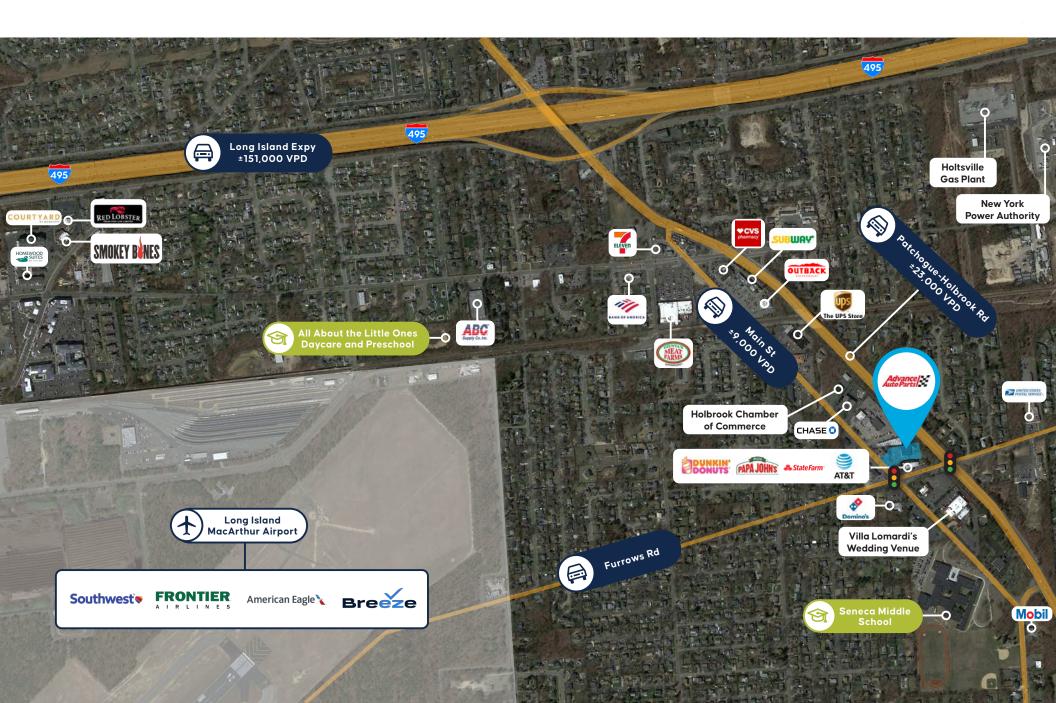
LEASE TYPE: Triple Net

Slab. Structure. & Foundation LANDLORD RESPONSIBILITIES:

#### **NOI SCHEDULE**

DATE	NOI	PERIOD	INCREASE
CURRENT	\$270,876	Extension	-
11/1/2026	\$284,420	Option 1	5.0%
11/1/2031	\$298,641	Option 2	5.0%
11/1/2036	\$313,573	Option 3	5.0%

## **AERIAL**



### **AERIAL**



## PROPERTY PHOTOS

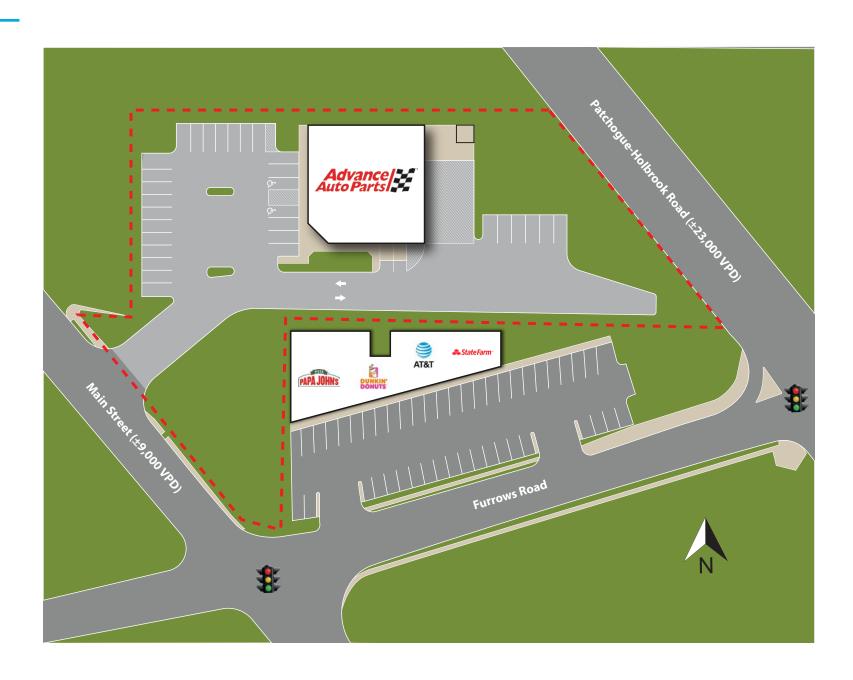




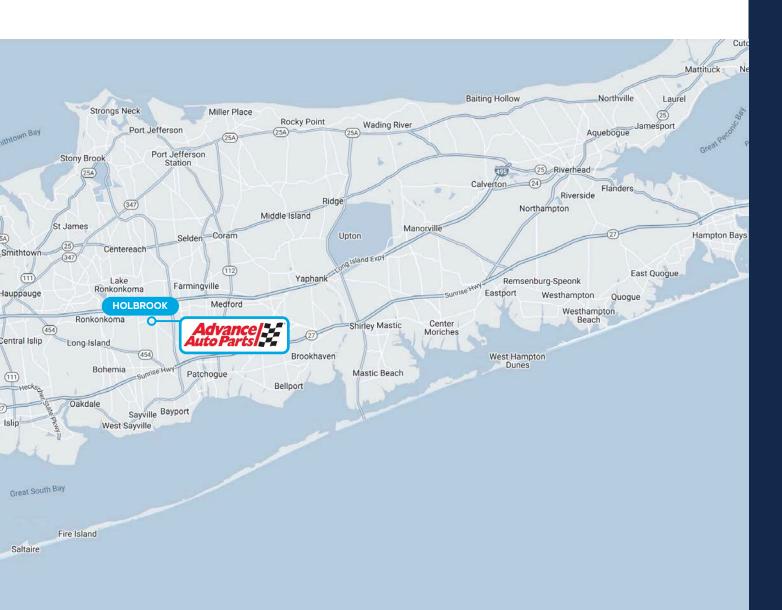




## SITE PLAN



# MAP & DEMOGRAPHICS





#### **TOTAL POPULATION**

1 Mile 9,451

3 Mile 80,483

5 Mile 232,702



#### **TOTAL HOUSEHOLDS**

1 Mile 3,066

3 Mile 28,072

5 Mile 81,718



#### MEDIAN HOUSEHOLD INCOME

1 Mile \$124,857

3 Mile \$112,371

5 Mile \$111,034

#### **AVERAGE HOUSEHOLD INCOME**

1 Mile \$162,417

3 Mile \$142,992

5 Mile \$141,605

### **REGIONAL MAP**

HOLBROOK, NY



## TENANT OVERVIEW



Advance Auto Parts, Inc. is an American automotive aftermarket parts provider that serves both professional installer and do-it-yourself customers. The company's stores and branches offer a broad selection of brand name, original equipment manufacturer and private label automotive replacement parts, accessories, batteries and maintenance items for domestic and imported cars, vans, sport utility vehicles and light and heavy duty trucks. Advance Auto Parts, Inc. operates its stores under the Advance Auto Parts, Autopart International, Carguest, and Worldpac brand names.

The company was founded in 1929 and is headquartered in Raleigh, NC.

The company operates over 4,900 stores and WorldPac 160 branches in the

United States, Puerto Rico, the U.S. Virgin Islands, and Canada; and served 1,253

independently owned Carquest branded stores in Mexico, the Bahamas, Turks and

Caicos, and the British Virgin Islands. Advance Auto Parts employs over 70,000 people.

The company is publicly traded on the NYSE, AAP, and has a market capitalization of approximately \$11 billion. Advance Auto Parts is an investment grade rated company with a Standard and Poor's rating of BBB-.

WEBSITE

advanceautoparts.com

HEADQUARTERS

Raleigh, NC

S&P: BBB-

INVESTMENT GRADE CREDIT RATING

AAP

NYSE STOCK SYMBOL 1929

YEAR FOUNDED \$11B

MARKET CAPITALIZATION 4,900+

**LOCATIONS** 

# LOCATION OVERVIEW HOLBROOK, NY

HOLBROOK, NY is a hamlet and a census-designated place in Suffolk County. Holbrook has a total land area of 7.2 square miles and a population of 25,824. The residents enjoy the feel of a small town but are only 45 miles away from New York City and 55 miles from Montauk.

The residents enjoy various recreational activities, most of which being outdoors. The Country Fair Entertainment Park brings in families from surrounding cities with its numerous activities including a driving range, mini golf, batting cages, go-karts, and multiple vendors within the park. Holbrook is also home to the Atlantis Marine World Aquarium, Fire Island National Seashore, and the Long Island Maritime Museum.





# LOCATION OVERVIEW NEW YORK CITY

**NEW YORK CITY** is the most populous city in the U.S. and has a total area of 472 square miles. The city has a population of 8,804,190 which has increased 7.7% in the last ten years. New York City is the center of the New York MSA, which is the largest metropolitan area in the world by urban landmass, and has a population of over 20 million people. The city is a cultural, financial, and media center with a significant influence on commerce, entertainment, research, education, politics, and sports.

New York City is a global hub of business and commerce. The most important economic sector lies in its role as the headquarters for the U.S. financial industry, known around the world as Wall Street. The city remains as the largest global center for trading in public equity and debt capital markets. This sector of the economy supports the office market, with over 500 million square feet of office space in Manhattan alone. The technology, research, and biotechnology sectors have been growing substantially over the past few decades. The tourism and media presence in New York City are a significant part of the economy as well.

New York City is home to the headquarters of the NFL, MLB, NHL, NBA, and MLS. The MSA is home to the New Yor Giants and the New York Jets. Their baseball teams include the New York Yankees and the New York Mets. Their hockey teams are the New York Rangers and New York Islanders. Their basketball teams include the New York Knicks and the Brooklyn Nets. All of these teams combined generate billions of dollars in revenue every year.

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MOST POPULOUS CITY
IN THE U.S.

8,804,190

POPULATION IN NEY YORK CITY

20,000,000

POPULATION IN NEY YORK MSA



### **ABOUT US**

#### BLUE WEST CAPITAL

Blue West Capital is a net lease real estate investment advisory firm focused on the acquisition and disposition of single-tenant net leased properties, retail shopping centers, and commercial investment properties nationwide. We are a team of commercial real estate experts committed to helping our clients achieve their investment goals through a combination of exceptional client communication, professional collaboration, and individual experience. For additional information, please visit www.bluewestcapital.com.



#### **NATIONWIDE REACH**

Net lease investors across the US

80+ YEARS

#### **EXPERIENCE TEAM**

of dedicated net lease professionals



#### UNPARALLELED BROKER COOPERATION

Split fees 50-50 with all cooperating brokers



#### **SHARED DATABASE**

Collaborative proprietary national database

# 1

#### **ROCKY MOUNTAIN REGION LEADER**

A year-over-year investment sales leader in the region



Robert Edwards

Managing Partner | Investment Sales
720.966.1630

Robert@BlueWestCapital.com



Tom Ethington

Managing Partner | Investment Sales
720.966.1624

Tom@BlueWestCapital.com



Zach Wright
Director & Partner | Investment Sales
720.966.1628
Zach@BlueWestCapital.com



Carly Kelly
Director I Investment Sales
720.828.6290
Carly@BlueWestCapital.com



Brandon Gayeski
Director | Investment Sales
720.966.1627
Brandon@BlueWestCapital.com



Shawn Dickmann
Associate | Investment Sales
720.828.8310
Shawn@BlueWestCapital.com



Brandon Wright
Associate | Investment Sales
720.828.7457
Brandon.Wright@BlueWestCapital.com



Josh Lorenzen
Senior Analyst
720.821.2520
Josh@BlueWestCapital.com



Krissy Simmons
Director | Marketing
720.966.1631
Krissy@BlueWestCapital.com



Claire Miller

Marketing Assistant & Office Manager
720.794.8034

Claire@BlueWestCapital.com



\$4,344,000 PRICE

\$270,876

### **CONTACT US**

#### **ZACH WRIGHT**

Director & Partner
720.966.1628
Zach@BlueWestCapital.com

#### **BRANDON WRIGHT**

Associate
720.828.7457
Brandon.Wright@BlueWestCapital.com



720.989.1031

**BLUEWESTCAPITAL.COM** 

400 S Colorado Blvd, Suite 590 | Denver, CO 80246

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